

# Financial Summary

## Summary of financial performance

The following table summarises the operating result and financial position for QPS 2021-22 and the previous financial year.

<b>Statement of comprehensive income</b>	<b>2021-22 \$'000</b>	<b>2020-21 \$'000</b>
Total income from continuing operations	2,858,646	2,551,428
Total expenses from continuing operations	2,858,646	2,653,432
Total other comprehensive income	104,660	(43)
<b>Total comprehensive income</b>	<b>104,660</b>	<b>(102,048)</b>
<b>Statement of financial position</b>	<b>2021-22 \$'000</b>	<b>2020-21 \$'000</b>
Total assets	2,219,654	1,967,114
Total liabilities	139,463	129,975
<b>Net assets/equity</b>	<b>2,080,190</b>	<b>1,837,139</b>

As a result of the Departmental Arrangements Notice (No. 2) 2021 and the disestablishment of the Public Safety Business Agency (PSBA), PSBA assets and liabilities were transferred to QPS, effective 1 July 2021, net assets \$115.666 million.

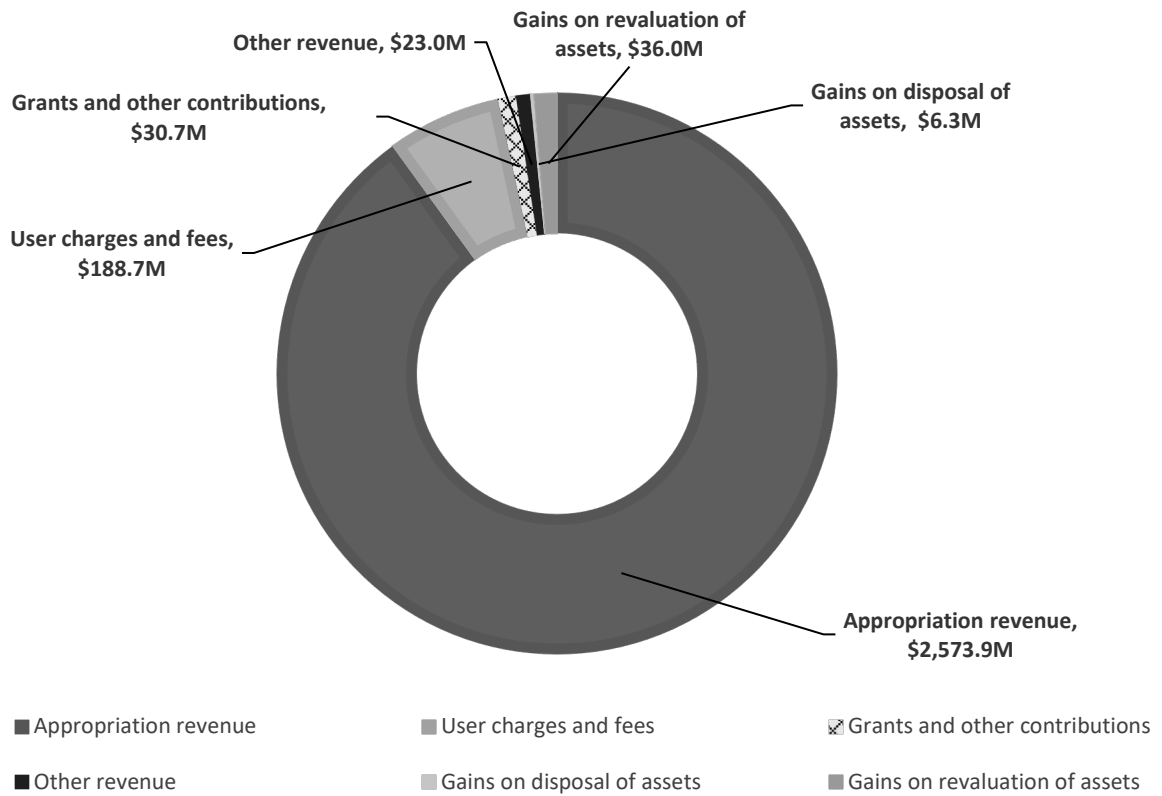
### Income and expenses from continuing operations

QPS is funded to deliver timely, high quality and efficient policing services, in collaboration with community, government and non-government partners, to make Queensland safer. Funding for these services is received principally through parliamentary appropriations.

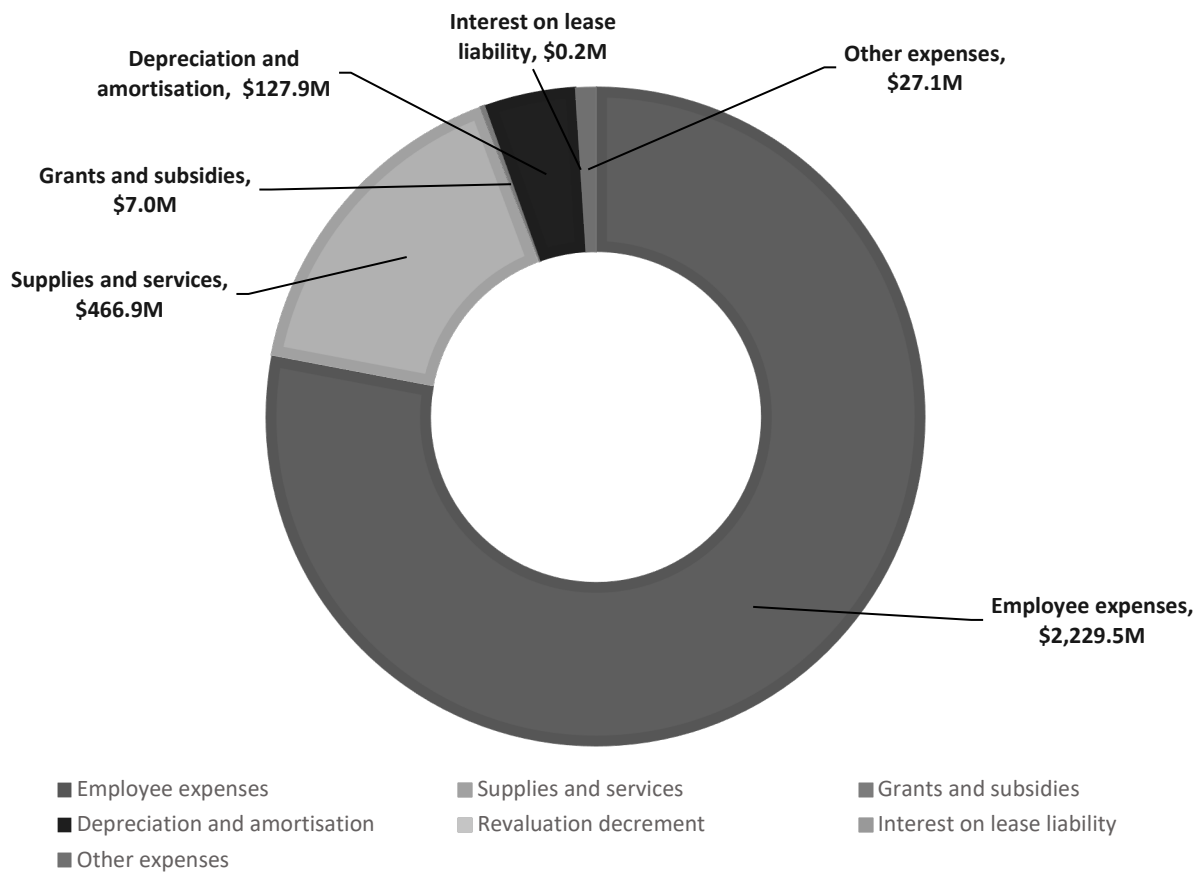
QPS aims to deliver safety and secure communities through innovation, collaboration and best practice. The expenses incurred in the delivery of these services are summarised further below.

For 2021-22, QPS received income from continuing operations totalling \$2,858.646 million and incurred total expenditure from continuing operations of \$2,858.646 million. This was comprised of:

## Income



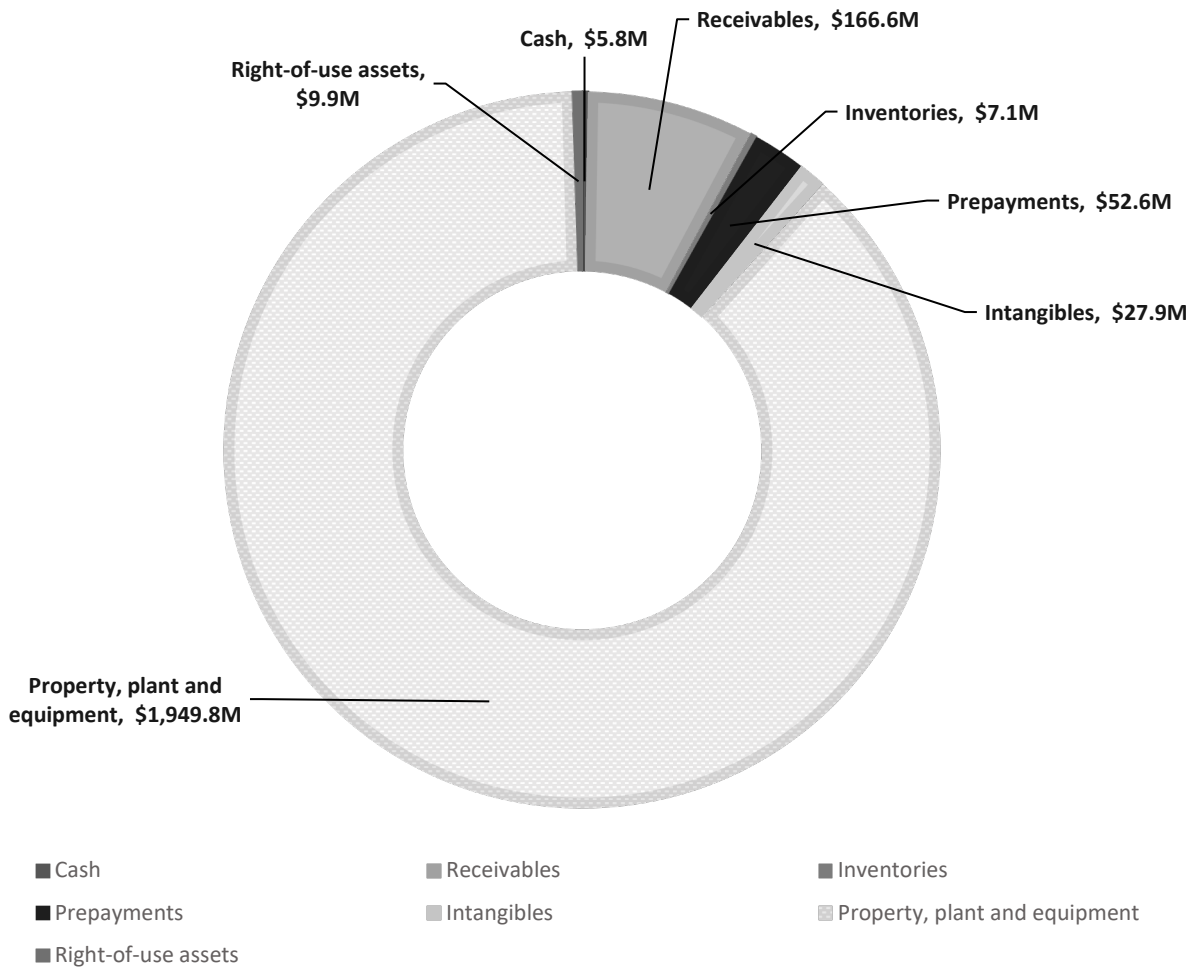
## Expenses



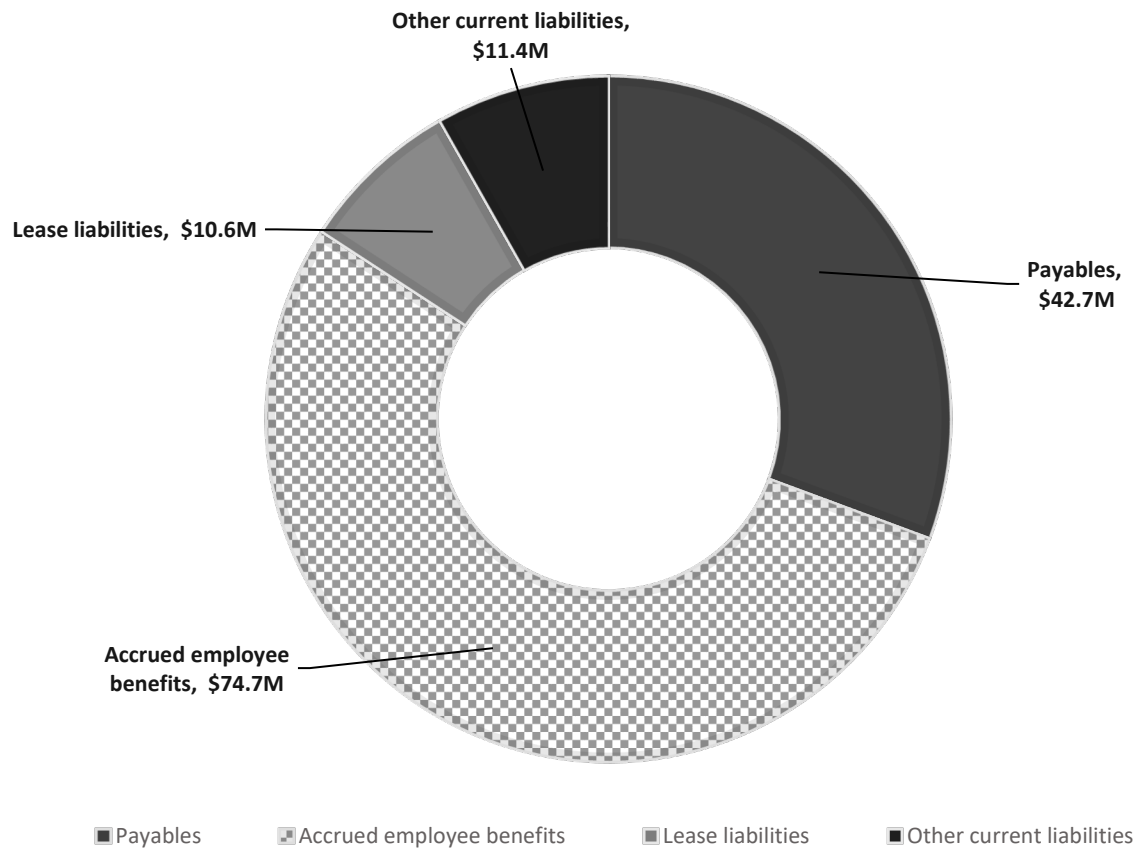
## Summary of financial position

QPS was in a positive financial position at the end of the financial year. The total equity (assets less liabilities) of QPS at the end of 2021-22 was \$2,080.19 million. This is an increase from 2020-21 \$1,837.14 million which includes \$104.66 million increase in asset revaluation surplus and \$115.666 million net asset and liability transfer of operational assets and PSBA functions as at 1 July 2021, from PSBA to QPS. This was comprised predominantly of:

### Assets



## Liabilities



### Event occurring after balance date

There were no significant events after balance date that could be expected to impact the reported operating result for QPS for the year ended 30 June 2022.