

Financial Summary

Summary of financial performance

The following table summarises the operating result and financial position for QPS 2020-21 and the previous financial year.

| Statement of comprehensive income | 2020-21 \$'000 | 2019-20 \$'000 |
|---|---------------------------|---------------------------|
| Total income from continuing operations | 2,551,428 | 2,468,540 |
| Total expenses from continuing operations | 2,653,432 | 2,483,421 |
| Total other comprehensive income | (43) | 106 |
| Total comprehensive income | (102,048) | (14,775) |
| Statement of financial position | 2020-21 \$'000 | 2019-20 \$'000 |
| Total assets | 1,967,114 | 249,565 |
| Total liabilities | 129,975 | 133,984 |
| Net assets/equity | 1,837,139 | 115,581 |

As a result of a shift in asset accounting management and policy, operational assets were transferred from PSBA to QPS, effective 1 July 2020, net assets \$1,718.65 million.

As per *Departmental Arrangement Notice (No. 1) 2021*, QGAir operational functions were transferred from PSBA to QPS, effective 1 May 2021, net assets \$69.96 million.

Income and expenses from continuing operations

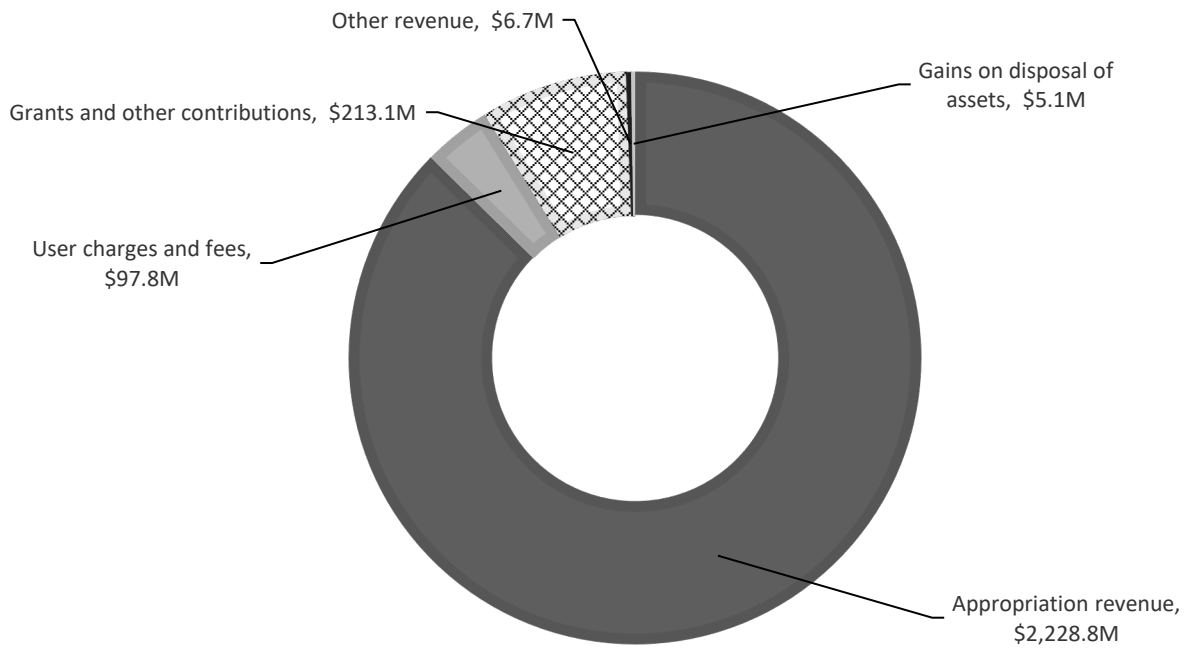
QPS is funded to deliver timely, high quality and efficient policing services in collaboration with community, government and non-government partners to make Queensland safer. Funding for these services is received principally through parliamentary appropriations.

QPS also receives income from other sources, including user charges and fees comprising special services, the sale of goods and services, corporate services provided by the PSBA at below fair value and government grants and contributions.

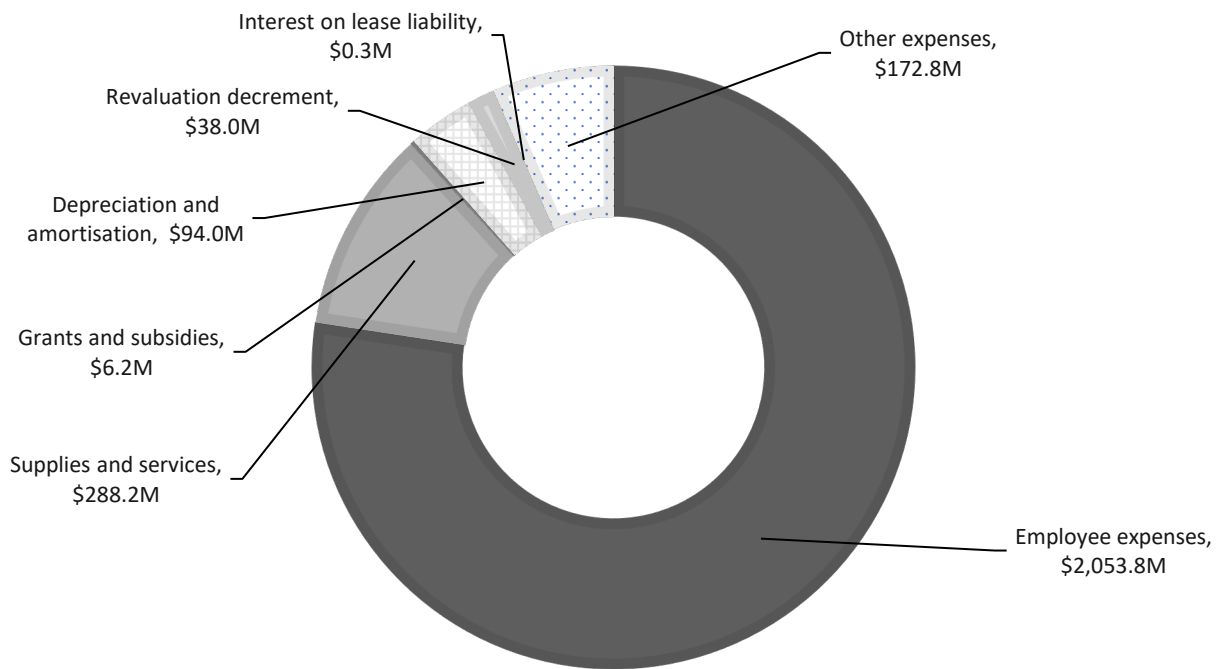
QPS aims to deliver safe and secure communities through innovation, collaboration and best practice. The expenses incurred in the delivery of these services are summarised further below.

For 2020-21, QPS received income from continuing operations totalling \$2,551.43 million and incurred total expenditure from continuing operations of \$2,653.43 million. This was comprised of:

Income



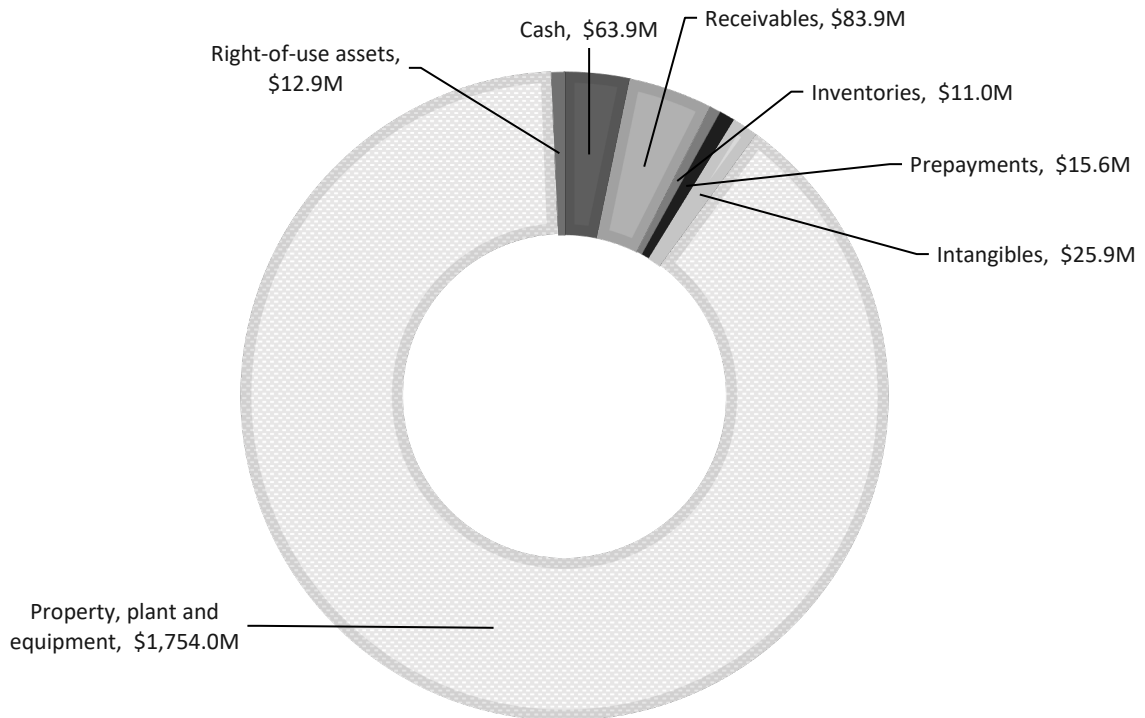
Expenses



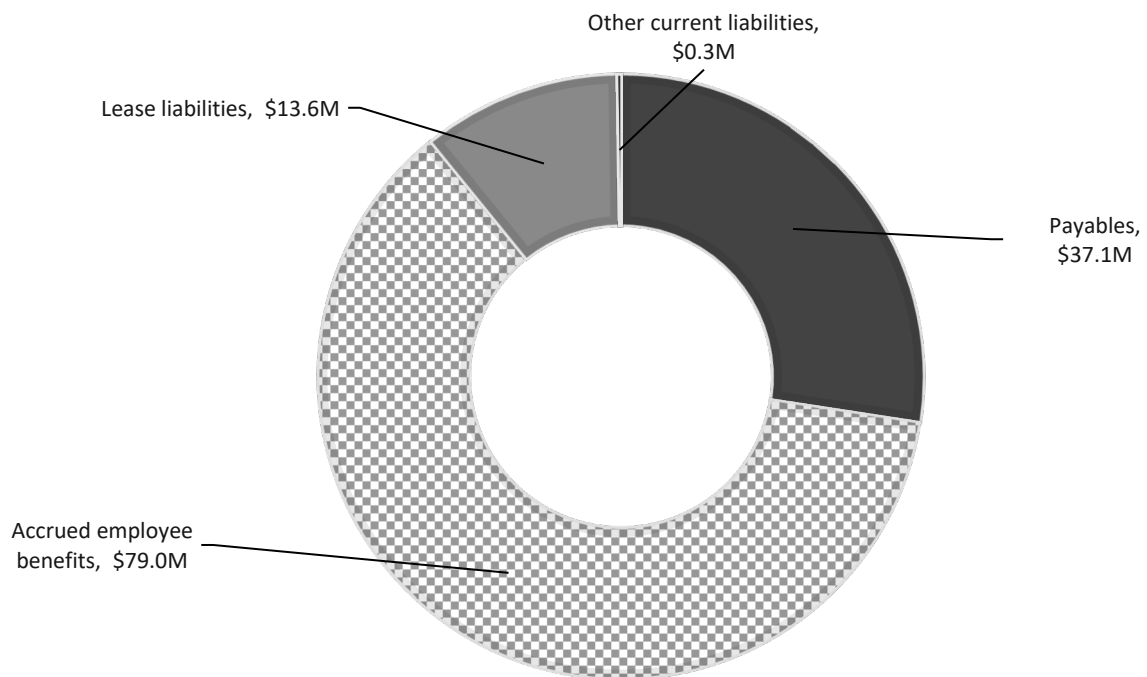
Summary of financial position

QPS was in a positive financial position at the end of the financial year. The total equity (assets less liabilities) of QPS at the end of 2020-21 was \$1,837.14 million. This is a substantial increase from 2019-20 \$115.58 million due to \$1,788.61 million net asset and liability transfer of operational assets as at 1 July 2020 and QGAir functions as at 1 May 2021, from PSBA to QPS. This was comprised predominantly of:

Assets



Liabilities



Event occurring after balance date – PSBA Disestablishment

As a result of *Public Service Departmental Arrangements Notice (No. 2) 2021*, effective 1 July 2021, the PSBA was disestablished and, as a consequence, all its functions and activities were transferred to the QPS and QFES.

There were no significant events after balance date that could be expected to impact the reported operating result for QPS for the year ended 30 June 2021.