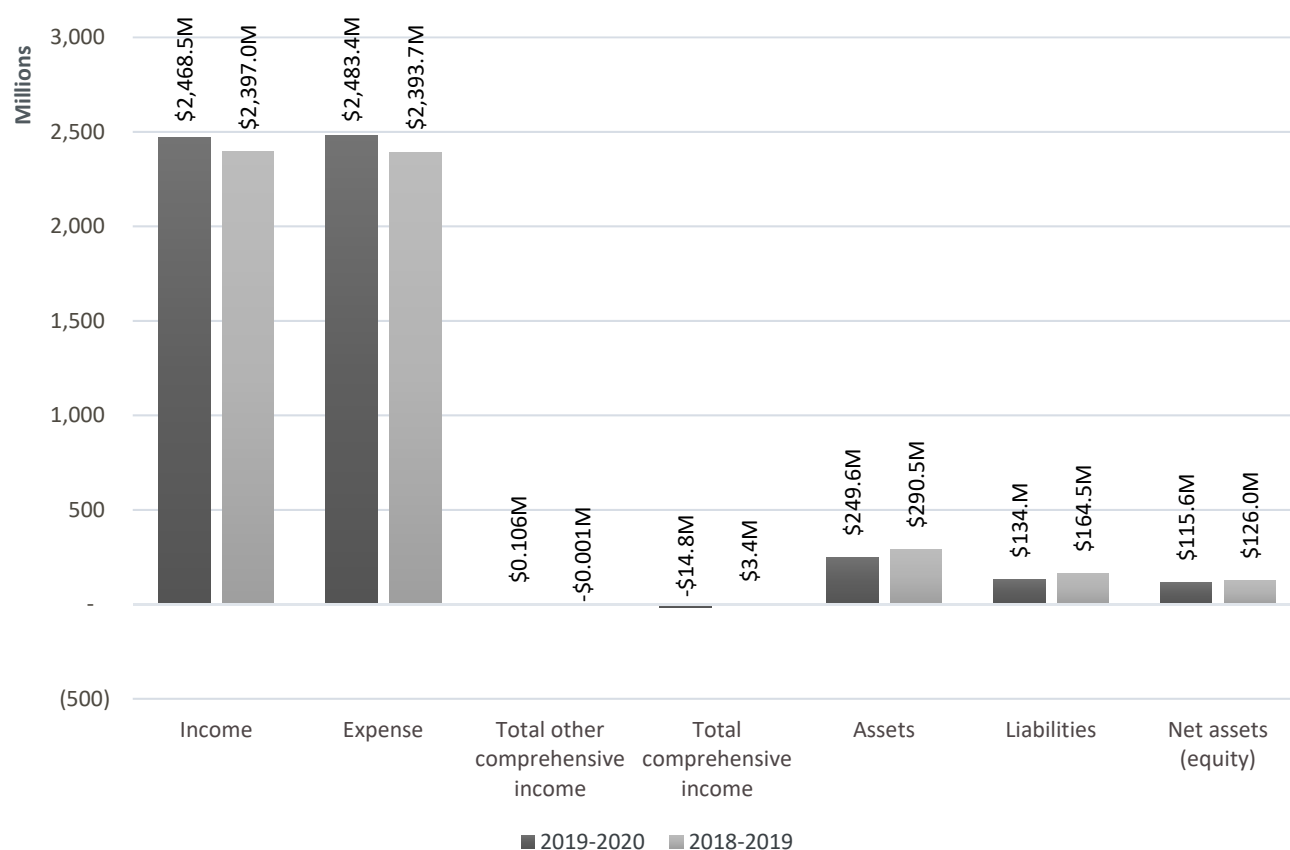


Financial Summary

Summary of financial performance

The following table summarises the operating result and financial position for QPS 2019-20 and the previous financial year.

Statement of comprehensive income	2019-20 \$'000	2018-19 \$'000
Total income from continuing operations	2,468,540	2,397,039
Total expenses from continuing operations	2,483,421	2,393,656
Total other comprehensive income	106	(1)
Total comprehensive income	(14,775)	3,383
Statement of financial position	2019-20 \$'000	2018-19 \$'000
Total assets	249,565	290,481
Total liabilities	133,984	164,521
Net assets/equity	115,581	125,960



Income and expenses from continuing operations

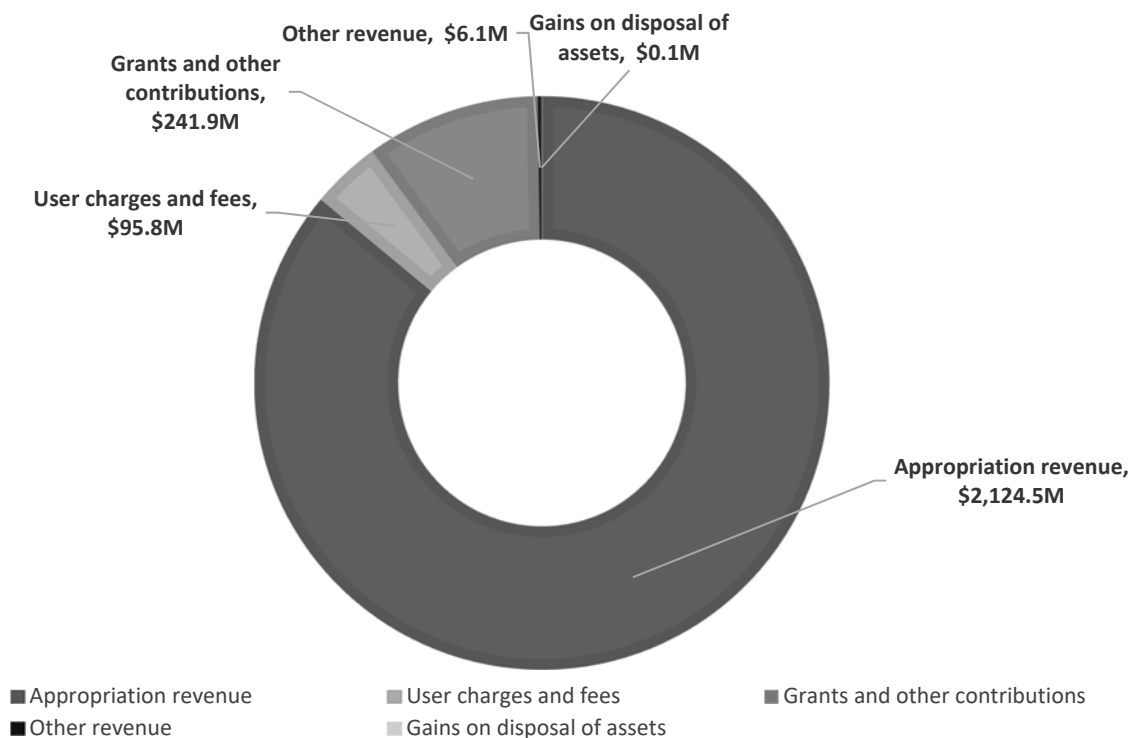
QPS is funded to deliver timely, high quality and efficient policing services, in collaboration with community, government and non-government partners, to make Queensland safer. Funding for these services is received principally through parliamentary appropriations.

QPS also receives income from other sources, including user charges and fees comprising special services, the sale of goods and services, corporate services provided by the PSBA at below fair value and government grants and contributions.

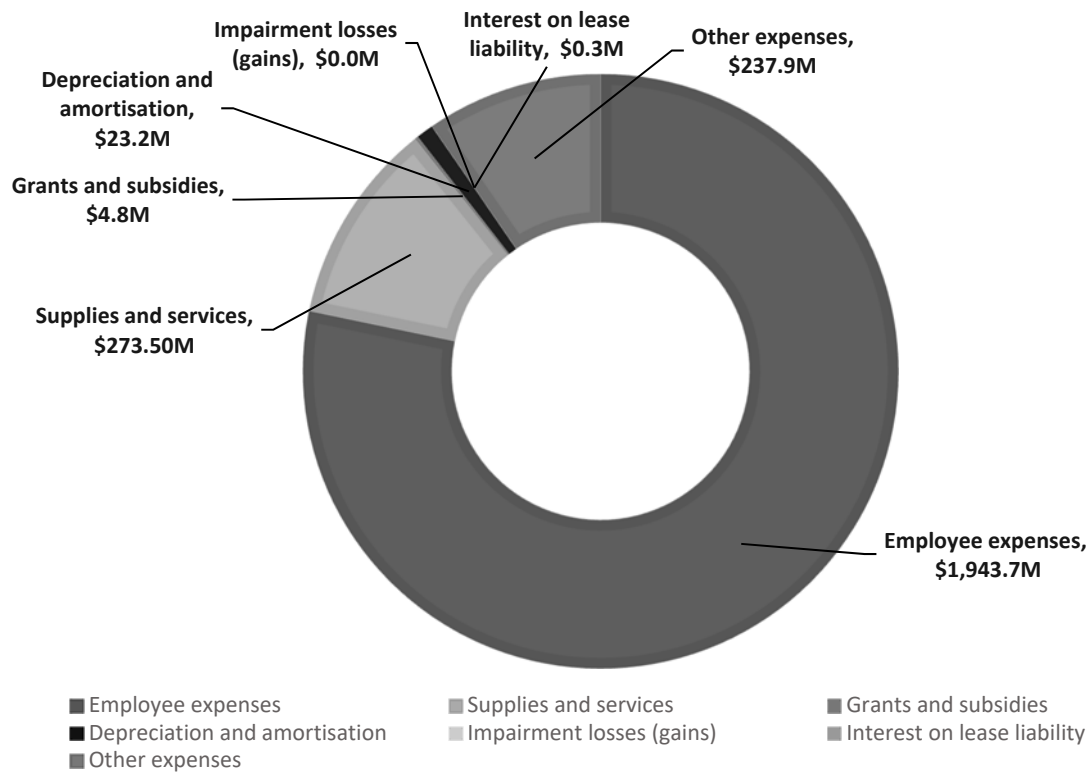
QPS aims to deliver safe and secure communities through innovation, collaboration and best practice. The expenses incurred in the delivery of these services are summarised below.

For 2019-20, QPS received income from continuing operations totalling \$2,468.54 million and incurred total expenditure from continuing operations of \$2,483.42 million. This was comprised of:

Income



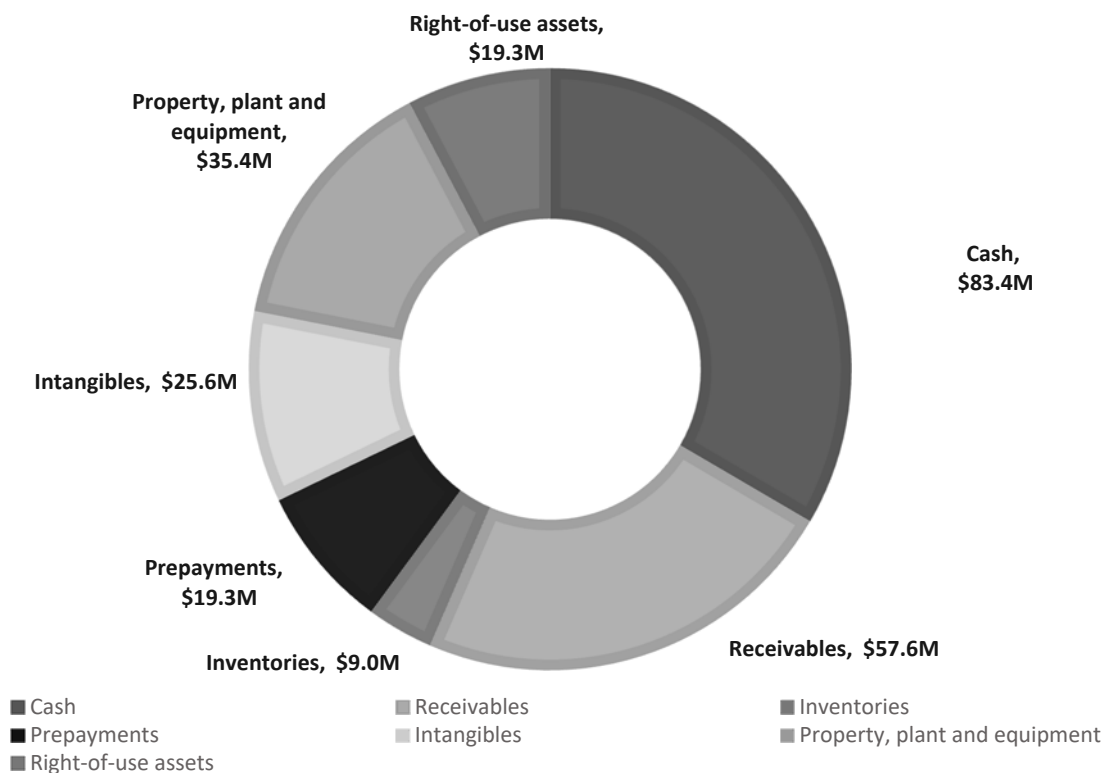
Expenses



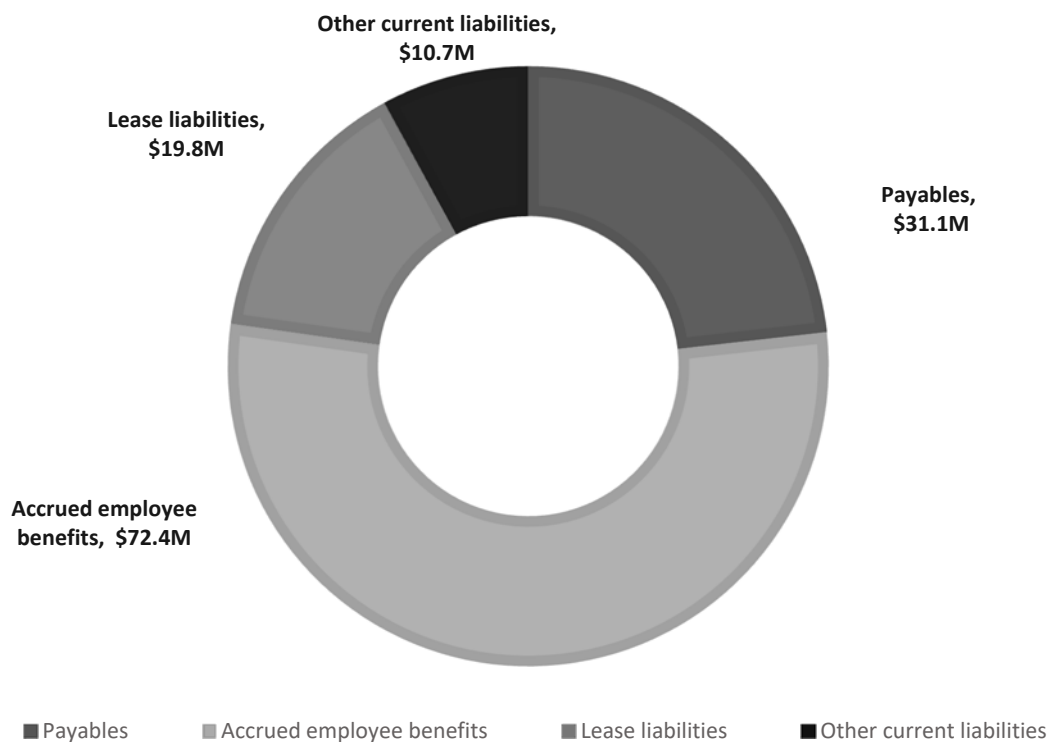
Summary of financial position

QPS was in a positive financial position at the end of the financial year. The total equity (assets less liabilities) of QPS at the end of 2019-20 was \$115.58 million. This was comprised predominantly of:

Assets



Liabilities



The *Public Safety Business Agency Act 2014* (section 7) requires the PSBA to hold and maintain infrastructure, fleet and communication technology assets for the public safety entities and the majority of these assets are recognised and reported in the financial statements of the PSBA. As a result of a shift in assets, accounting management and policy for the department, which was endorsed by the Queensland Treasurer, QPS operational assets will transfer from PSBA to QPS in 2020-21. The net book value of these assets as at 30 June 2020 are as follows:

- land \$461.8 million
- buildings and infrastructure \$970.8 million
- plant and equipment \$151.5 million
- software \$0.04 million
- heritage and cultural assets \$24.2 million
- work in progress \$72.6 million.

There were no significant events after balance date that could be expected to impact the reported operating result for QPS for the year ended 30 June 2020.