

# Financial summary

## *Summary of financial performance*

The following table summarises the operating result and financial position for QPS 2016-17 and the previous financial year.

<b>Statement of comprehensive income</b>	<b>2016-17 \$'000</b>	<b>2015-16 \$'000</b>
Total income from continuing operations	2,203,598	2,111,929
Total expenses from continuing operations	2,202,396	2,110,783
Total other comprehensive income	312	221
<b>Total comprehensive income</b>	<b>1,514</b>	<b>1,367</b>
<b>Statement of financial position</b>	<b>2016-17 \$'000</b>	<b>2015-16 \$'000</b>
Total assets	259,474	228,374
Total liabilities	149,854	128,055
<b>Net assets/equity</b>	<b>109,621</b>	<b>100,319</b>

### **Income and expenses from continuing operations**

QPS is funded to work with the community to stop crime and make Queensland safer. Funding for these services is received principally through appropriation revenue.

QPS also receives income from other revenue sources including user charges and fees comprising special services, the sale of goods and services, corporate services provided by the PSBA at below fair value and government grants and contributions.

QPS incurs expenses to deliver the above services. These expenses are summarised below.

For 2016-17, QPS received income from continuing operations totalling \$2,203.6 million and incurred total expenditure from continuing operations of \$2,202.4 million. This was comprised of:

#### **Income**

- appropriation revenue \$1,855.3 million
- user charges \$85.1 million
- grants and other contributions \$257.9 million (including goods and services provided below fair value from PSBA totalling \$217.8 million)
- other revenue \$5.3 million.

#### **Expenses**

- employee expenses \$1.671.8 million
- supplies and services \$246.6 million
- grants and subsidies \$6.7 million
- depreciation and amortisation \$13.2 million
- impairment losses \$1.2 million

- other expenses \$262.8 million (including goods and services provided below fair value from PSBA \$217.8 million).

QPS reported an operating surplus of \$1,202 million for 2016-17.

## ***Summary of financial position***

QPS was in a positive financial position at the end of the financial year. The total net assets/equity of QPS as at 30 June 2017 was \$109.6 million. This was comprised predominantly of:

### **Assets**

- cash and cash equivalents \$102.1 million
- trade and other receivables \$72.2 million
- inventory \$3.9 million
- prepayments \$6.6 million
- intangible assets \$25.2 million
- property, plant and equipment \$49.6 million.

### **Liabilities**

- trade and other payables \$47.4 million
- accrued employee benefits \$86.3 million
- other current liabilities \$16.2 million.

There were no events occurring after balance date that could be expected to have a material impact on the operating result for QPS for the year ended 30 June 2017.